GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:3158
ANSWERED ON:19.12.2008
HOUSING START INDEX
Pallani Shamy Shri K.C .

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether Government has any proposal to start Housing Starts Index; and

(b) if so, the present status thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION(KUMARI SELJA)

(a)&(b): Reserve Bank of India (RBI) has initiated a process to develop Housing Start-Up Index and as a part thereof, RBI has constituted a Technical Advisory Group (TAG). So far, four meetings of the TAG have been held. TAG is yet to submit its report.